

AUDITORS' REPORT

AS AT 30TH JUNE, 2008

RAHMORE DISTRY
FARMER'S ORGANIZATION
NABISAR SUB - DIVISION AT KUNRI


MUSTAFA AHMED & CO.
CHARTERED ACCOUNTANTS

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MUSTAFA AHMAD & CO.
CHARTERED ACCOUNTANTS


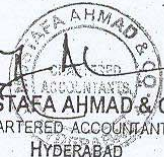
AUDITOR'S REPORT

We have audited the annexed Balance Sheet of the *RAHMORE DISTRY FARMERS ORGANIZATION, NABISAR SUB - DIVISION AT KUNRI* as at 30th JUNE, 2008 and the related Income and Expenditure and Receipts & Payments Account for the year ended on 30th June, 2008 together with the Notes forming part thereof and we state that we have obtained all information & explanation which, to the best of our knowledge and belief, were necessary for the purpose of audit.

It is the responsibility of the F.O management to maintain books of accounts and a system of internal control, and prepare and present the above said statements in conformity with the approved Accounting standard.

In our opinion and to the best of our information and according to explanations given to us, the balance sheet, Income & Expenditure and Receipts & Payments Accounts together with the notes forming part thereof, conform with the approved accounting standards and requirements of the maintaining the books of accounts in the manner required and respectively give a true and fair view of the state of organization as on 30th June, 2008.

HYDERABAD
DATE: 24TH MARCH, 2009



MUSTAFA AHMAD & CO.
CHARTERED ACCOUNTANTS
HYDERABAD

RAHMORE DISTRY
FARMER'S ORGANIZATION
NABISAR SUB - DIVISION AT KUNRI
BALANCE SHEET
AS AT 30TH JUNE, 2008

FUNDS AND LIABILITIES	NOTES	TOTAL RUPEES
RECEIPT		
Opening (01-07-2007)	3	87,373
Less: Deficit for the year		(45,203)
		42,170
CURRENT LIABILITIES		
Payable	4	-
Audit Fee Payable	5	8,000
		8,000
TOTAL		50,170

ASSETS	NOTES	TOTAL RUPEES
OPERATING FIXED ASSETS - TANGIBLE		
FIXED ASSETS		
CURRENT ASSETS		
Debtors		-
Cash & Bank	6	50,170
		50,170
TOTAL		50,170

TREASURER

SECRETARY

CHAIRMAN

DATED: 10TH MARCH, 2009

RAHMORE DISTRY
FARMERS ORGANIZATION
NABISAR SUB - DIVISION AT KUNRI
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30TH JUNE, 2008

1. STATUS AND NATURE

RAHMORE DISTRY FARMERS ORGANIZATION, NABISAR SUB - DIVISION AT KUNRI is a Farmers Organization, was established and registered with Sindh Irrigation and Drainage Authority (SIDA).

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. ACCOUNTING

The accounts for the year 2007–2008 have been prepared on Cash basis.

2.2. ACCOUNTING YEAR

The books of account shall be closed on 30th June every year.

2.3. FIXED ASSETS TANGILBLE

No valuation of assets transferred from AWB/SIDA has been made.

2.4. OTHER ACCOUNTING POLICIES

Other accounting policies shall be framed as and when their need arises.

TREASURER

SECRETARY

CHAIRMAN

DATED: 24TH MARCH, 2009



RAHMORE DISTRY
 FARMER'S ORGANIZATION
 NABISAR SUB - DIVISION AT KUNRI
 RECEIPTS AND PAYMENTS ACCOUNT
 AS AT 30TH JUNE, 2008

	AMOUNT RUPEES	TOTAL RUPEES	RECEIPTS	AMOUNT RUPEES	TOTAL RUPEES
PAYMENTS					
SALARY	19,000				
PHOTO STATE, STATIONERY & PRINTING CHARGES	2,235				
DAILY NEWS PAPER BILLS	1,890				
RENT, UTILITY BILLS	10,700				
ADVOCATE FEE	5,000				
PETROL EXP:	5,500				
60% ABIANA PAID	100,000				
TADA EXP:	3,500				
ELECTRONIC FAIM	1,800				
JOINT EXP:	3,350				
MISCELLANEOUS EXP:	750				
BANK CHARGES	182				
CLOSING CASH & BANK BALANCE					
CASH & BANK		153,907			
TOTAL PAYMENTS					
		<u>204,077</u>			
RECEIPTS					
OPENING CASH & BANK BALANCE					
CASH & BANK				93,373	
				93,373	
CURRENT LIABILITIES					
PAYABLE		110,704			
				110,704	
TOTAL RECEIPTS					
				<u>204,077</u>	

TREASURER

SECRETARY

CHAIRMAN

DATED: 31ST MARCH, 2009

RAHMORE DISTRY
 FARMER'S ORGANIZATION
 NABISAR SUB - DIVISION AT KUNRI
 INCOME AND EXPENDITURE ACCOUNT
 AS AT 30TH JUNE, 2008

EXPENDITURE	AMOUNT RUPEES	INCOME	NOTE	AMOUNT RUPEES
<u>EXPENDITURE</u>		<u>INCOME</u>		
SALARY	19,000	RECEIPT	7	110,704
PHOTO STATE, STATIONERY & PRINTING CHARGES	2,235			
DAILY NEWS PAPER BILLS	1,890			
RENT, UTILITY BILLS	10,700			
ADVOCATE FEE	5,000			
PETROL EXP:	5,500			
60% ABIANA PAID	100,000			
TADA EXP:	3,500			
ELECTRONIC FAIN	1,800			
JOINT EXP:	3,350			
MISCELLANEOUS EXP:	750			
BANK CHARGES	182			
AUDIT FEE	2,000			
	155,907			110,704
		<i>Deficit for the year</i>		45,203
TOTAL	155,907	TOTAL		155,907

TREASURER

SECRETARY

CHAIRMAN

DATED: 24TH MARCH, 2009

3. GENERAL FUND

DESCRIPTION	AMOUNT RUPEES
Opening Balance (01-07-07)	87,373
Deficit for the year ended 30th June, 2008 from Income & Expenditure Account	(45,203)
TOTAL	42,170

4. PAYABLE

DESCRIPTION	AMOUNT RUPEES
Opening (01-07-07)	-
Payable during the year	-
TOTAL	-

5. AUDIT FEE PAYABLE

DESCRIPTION	AMOUNT RUPEES
Opening Balance (01-07-07)	6,000
Audit Fee Payable	2,000
TOTAL	8,000

6. CASH & BANK

DESCRIPTION	AMOUNT RUPEES
Closing Cash and Bank as on 30th June, 2008	50,170
TOTAL	50,170

7. RECEIPTS

DESCRIPTION	AMOUNT RUPEES
Receipts	110,704
TOTAL	110,704

8. GENERAL

Figure have been rounded of nearest to a Rupee

TREASURER

SECRETARY

CHAIRMAN

DATED: 24TH MARCH, 2009